

Owner's Agreement for Transfer of Class

To : Korean Register (Head Office) (Fax No. : +82 70-8799-8219)			
Name of Ship		Losing (or Withdrawing) Society / ID No.	
Name of Ship(Prior to TOC)		IMO No.	
Owner registered to Losing(or Withdrawing) Society			
<p>In accordance with the IACS PR NO.1 requirement, we authorize your Society to obtain from the Losing(or Withdrawing) Society the classification survey status indicating all surveys, recommendation or condition of class against the above mentioned vessel.</p> <p style="text-align: center;">()YY ()MM ()DD</p> <p>Applicant (Owner or Manager registered to Losing (or Withdrawing) Society) (Signature or Stamp)</p>			
<p><NOTICE> (The following information is given to only the owner to be registered to Gaining (or Remaining) Society)</p> <p>1. Transfer of Class</p> <p>1) The relevant surveys specified in Guidance, Pt1, Ch1, 403.4 are required to be satisfactorily completed for entry into class.</p> <p>2) For vessel less than 15 years of age, an Interim Certificate of Class can be issued only after the gaining Society has completed: (a) all overdue surveys and (b) all overdue recommendations/conditions of class previously issued against the vessel as specified to the Owner by the losing Society.</p> <p>3) For vessel 15 years of age and over, an Interim Certificate of Class can be issued only after the losing Society has completed: (a) all overdue surveys and (b) all overdue recommendations/conditions of class previously issued against the vessel.</p> <p>4) Any remaining recommendations/conditions of class are to be dealt with by their due dates.</p> <p>5) The principles given in items 1), 2) and 3) above apply to any additional recommendations/conditions of class issued against the vessel arising from surveys which were not included in the initial survey status provided to the gaining Society by the losing Society because the surveys were carried out in close proximity to the request for transfer of class. Such additional recommendations/conditions of class if received after the issuance of the Interim Certificate of Class by the gaining Society and which are overdue are to be dealt with at the first port of call by the relevant Society depending on the age of the vessel.</p> <p>6) Copies of the plans listed in Ch 1, 403 of the Guidance are to be provided to the gaining Society as a prerequisite to obtaining a full term Classification Certificate.</p> <p>2. Adding class of a Second Society(SS) to a ship classed by First Society(FS)</p> <p>1) The Society (SS) accepts only a vessel that is free from any overdue surveys or overdue recommendations/conditions of class.</p> <p>2) The Owner is to inform FS of his request to SS.</p> <p>3) The Owner is to authorize FS to submit to SS its current classification status and documents as listed in Ch 1, 403. of the Guidance for information and use by SS in conducting its class entry surveys.</p> <p>4) When the Owner decides to leave the double or dual class arrangement and prior to dropping the class of one of two Societies the Owner is to inform the Societies of his intended actions.</p> <p>5) When the Owner is advised that one of the Societies involved in double or dual class arrangement suspends or withdraws class the Owner is to inform the remaining Society of the action taken by the other Society without delay.</p> <p>6) In addition the following applies for double class ships only :</p> <p style="padding-left: 20px;">.1 The procedure in Ch 1, 403. of the Guidance applies.</p> <p style="padding-left: 20px;">.2 The validity of the Class Certificate of the remaining Society maintaining its class(RS) is subject :</p> <p style="padding-left: 40px;">- For vessels less than 15 years of age, to completion by the RS of all overdue recommendations/conditions of class of the WS at the first port of call at which surveys can be carried out and to completion by the RS of all remaining recommendations/conditions of class of the DS by the due date.</p> <p style="padding-left: 40px;">- For vessels of 15 years of age and over, to completion by the Society being dropped (DS) of all overdue recommendations /conditions of class and to completion by the RS of all remaining recommendations/conditions of class of the WS by the due date.</p> <p>7) Copies of the plans listed in Ch 1, 403. are to be provided to SS as a prerequisite to obtaining a full term Classification Certificate. If the Owner is unable to provide all of the required plans, SS is to request that the Owner authorize the FS to transfer copies of such of these plans as it may possess directly to the SS upon request from the SS, with the advice that the FS will invoice SS and SS may, in turn, charge the associated costs to the Owner.</p> <p>3. Withdrawing Society(WS) of a Society from a double class arrangement</p> <p>1) The validity of the RS Class Certificate is subject :</p> <p style="padding-left: 20px;">- For vessels less than 15 years of age, to completion by the RS of all overdue recommendations/conditions of class of the WS at the first port of call at which surveys can be carried out and to completion by the RS of all remaining recommendations/conditions of class of the WS by the due date.</p> <p style="padding-left: 20px;">- For vessels of 15 years of age and over, to completion by the Society (WS) being withdrawn of all overdue recommendations /conditions of class and to completion by the RS of all remaining recommendations/conditions of class of the DS by the due date.</p> <p>2) The Owner is to authorize RS to request from WS its current classification status.</p> <p>3) Principles given in items 1) above apply to any additional recommendations/conditions of class issued against the ship, which were not included in the initial survey status provided to the RS by the WS because they have arisen from the surveys carried out in close proximity to the request for drop of class. Such additional recommendations/conditions of class, if received after the issuance of the Interim Certificate of Class or the confirmation of the validation of the Certificate of Class by the RS and which are overdue are to be dealt with at the first port of call at which surveys can be carried out by the relevant Society, depended on the age of the vessel.</p>			
<p>The undersigned hereby agrees to observe the above mentioned Notice in accordance with IACS PR NO.1A & 1B and requests Korean Register to carry out the relevant survey(s) for transfer of class against the above mentioned vessel at this time.</p> <p style="text-align: center;">()YY ()MM ()DD</p> <p>Applicant : (Owner or Manager to be registered to Gaining (or Remaining) Society) (Signature or Stamp)</p>			